

Date: February 10, 2022

At a scheduled meeting of the City of Mount Vernon Industrial Development Agency (the "Agency") duly convened by the Chair of the Agency and held on February 10, 2022, at 10:00 AM in the Mayor's Conference Room, 1 Roosevelt Square, Mount Vernon, NY 10550, the following members of the Agency were:

Present: Shawyn Patterson-Howard
Brian Johnson
Darren Morton
Stephanie Vanderpool

Absent: None

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to the adoption of the Mission Statement and Performance Goals of the Agency.

The following resolution was duly moved and seconded, discussed and adopted with the following members voting:

Voting Aye

Shawyn Patterson-Howard
Brian Johnson
Darren Morton
Stephanie Vanderpool

Voting Nay

None

RESOLUTION OF THE CITY OF MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY ADOPTING THE MISSION STATEMENT AND PERFORMANCE GOALS OF THE AGENCY

WHEREAS, by Title I of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 786 of the Laws of 1976 of the State of New York, as the same may be amended from time to time (collectively, the "Act"), the **CITY OF MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY** (the "Agency"), was created with the authority and power among other things, to assist with the acquisition of certain industrial development projects as authorized by the Act; and

WHEREAS, the Act authorizes the Agency (1) to promote the economic welfare, recreational opportunities and prosperity of the inhabitants of the City of Mount Vernon and (2) to promote, attract, encourage and develop recreation and economically sound commerce and industry through governmental action for the purpose of preventing unemployment and economic deterioration; and

WHEREAS, the Agency, in compliance with New York State Law, has adopted a mission statement and performance goals.

NOW, THEREFORE, BE IT RESOLVED by the Agency (a majority of the members thereof affirmatively concurring) as follows:

Section 1. The Agency hereby re-adopts the Mission Statement of the Agency as attached hereto as Exhibit A.

Section 2. The Agency hereby adopts the Performance Measures as attached hereto as Exhibit B.

Section 3. A copy of this Resolution shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

Section 4. The Agency is hereby authorized to do all things necessary or appropriate for the accomplishment of the purposes of this resolution, and all acts heretofore taken by or on behalf of the Agency with respect to such activities are hereby approved, ratified and confirmed.

Section 5. This resolution shall take effect immediately.

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CERTIFICATION

STATE OF NEW YORK)
 SS.:
COUNTY OF WESTCHESTER)

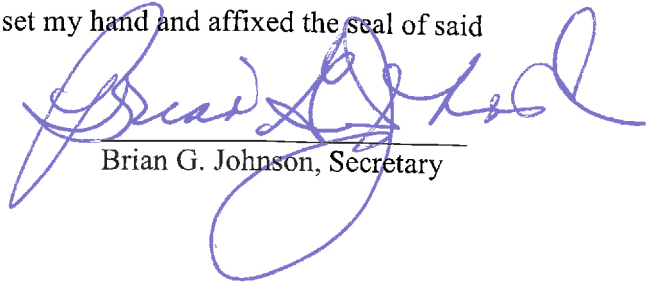
I, the undersigned, Secretary of the City of Mount Vernon Industrial Development Agency (the "Agency") DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Agency including the resolution contained therein, held on February 10, 2022 with the original thereof on file in the office of the Agency, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public and that public notice of the time and place of said meeting was duly given.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this 10th day of September, 2022.



Brian G. Johnson, Secretary

EXHIBIT A

MISSION STATEMENT

CITY OF MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY

The mission of the City of Mount Vernon Industrial Development Agency (the "Agency") is to promote, develop, and assist businesses seeking medium- to long-term financial assistance for eligible projects in the areas of manufacturing, warehousing/distribution, and mixed-use developments such as housing and retail facilities in the City of Mount Vernon.

The Agency's primary objective is to attract and create job opportunities and economic vitality for the ultimate benefit of its residents.

The aforementioned goals and objectives are to be executed in accordance with the mandates and requirements of Article 18-A of the General Municipal Law, which authorizes the creation and operation of industrial development agencies in general and Section 902-c of the New York General Municipal Law which created the Agency.

EXHIBIT B
PERFORMANCE GOALS

- Monthly Reviews of the Agency budget by the Board of Directors.
- Bi-annual reviews of the Agency financials by the Audit Committee.
- Completion of the FY 2019 and FY 2020 audits.
- Review of all businesses which have received tax incentives from the Agency to determine if they are compliant with agreed upon business projections.
- Yearly report (PARIS) to the New York State Authorities Budget Office.
- Annual review of the Agency's goals and its effectiveness.